

Week Ending: Nov. 18, 2021

Market Page 1.

	Thurs. Close	Last Thurs. Close	Weekly Change	Week's High	Week's Low	Life of Contract High	Life of Contract Low
NEW YORK COTTON FUTURES (Cents/Lb.)							
December-21	117.59	118.54	-0.95	121.63	116.50	121.67	54.00
March-22	115.14	115.41	-0.27	118.50	113.61	118.50	55.52
May-22	113.59	113.81	-0.22	116.67	112.10	116.67	55.77
July-22	110.21	110.43	-0.22	112.65	109.04	112.65	56.02
October-22	96.75	97.89	-1.14	97.98	96.75	99.56	55.02
December-22	91.79	91.56	0.23	92.50	90.90	93.10	54.72
March-23	89.24	88.60	0.64	91.75	88.56	91.75	54.77
May-23	88.24	86.30	1.94	91.00	87.10	91.00	60.29
July-23	85.89	83.95	1.94	87.42	84.70	87.42	65.03
CHICAGO CORN FUTURES (Cents/Bu.)							
December-21	573.00	569.50	3.50	584.00	566.75	594.25	357.00
March-22	579.25	578.00	1.25	589.50	575.00	599.75	367.00
May-22	583.75	582.25	1.50	593.75	579.25	603.25	373.25
July-22	584.75	583.25	1.50	594.50	580.25	602.50	376.75
September-22	562.50	558.00	4.50	569.00	554.00	569.00	369.50
CHICAGO SOYBEAN FUTURES (Cents/Bu.)							
January-22	1265.25	1221.50	43.75	1289.25	1220.50	1479.00	832.00
March-22	1276.50	1233.25	43.25	1300.50	1232.25	1445.50	832.25
May-22	1285.75	1242.75	43.00	1308.50	1241.75	1434.00	836.75
July-22	1291.50	1249.75	41.75	1314.25	1248.75	1429.50	842.75
August-22	1285.25	1247.50	37.75	1307.25	1246.75	1405.25	842.25
September-22	1263.00	1233.00	30.00	1283.75	1231.75	1351.25	842.75
November-22	1248.75	1225.00	23.75	1268.50	1222.00	1313.75	840.00

WORLD MARKET (Cents/Lb.)			CHINA WEEKLY PRICES (Cents/Lb.)			
Effective November 19 - 26, '21			Week Ending November 18, 2021			
	Current	Forward	This Week	Year Ago	% Change	
AWP	102.56	NA	A (Far East) 127.24	77.33	65%	
5 Lowest Far East Quotes	123.74	NA	CnCotton A 154.12	101.18	52%	
USFE Low Quote	129.85	NA	Source: A (FE) - Cotton Outlook; Other - China Cotton Website			
USFE-5 Lowest Far East Quotes	6.11	NA	MY AVG. FARM PRICE			
Fine Count CFR Far East	125.42	NA	Upland Cotton (Cents/Lb.)		U.S. WEEKLY SPOT PRICES (Cents/Lb.)	
Coarse Count CFR Far East	131.30	NA	21/22 YTD (Aug - Sep)	74.1	Week Ending November 18, 2021	
Fine Count Adj ('20 Crop)	0.32	NA	20/21 Proj.**	66.3	This Week Year Ago	
Fine Count Adj ('21 Crop)	0.57	NA	21/22 Proj.**	90.0	3135	116.68 69.72
Coarse Count Adj	0.00	NA			4134	113.23 66.10
Open Quotas	13	NA	Cottonseed			
LDP	0.00	NA	(\$/Ton)	(Cents/Lb.)		
ELS Comp Pymnt	0.00	NA	20/21 Proj. **	194 9.7		
			21/22 Proj.**	235 11.8		

**20/21 and 21/22 projections by USDA.

Week Ending: Nov. 18, 2021

Market Page 3.

COTTON SUPPLY AND DEMAND (Million 480-lb. Bales)

Estimates for November 2021

	US		World	
	20/21	21/22p	20/21	21/22p
Beginning Stocks	7.3	3.2	97.5	89.3
Production	14.6	18.2	112.2	121.8
Imports	0.0	0.0	49.0	46.6
Total Supply	21.9	21.4	258.6	257.7
Mill Use	2.4	2.5	120.9	124.1
Exports	16.4	15.5	48.4	46.6
Total Use	18.8	18.0	169.3	170.7
Ending Stocks	3.2	3.4	89.3	86.9
Stocks/Use Ratio	16.8%	18.9%	73.9%	70.0%

*19/20 estimates by USDA, 20/21 projections from USDA 2021 Ag Outlook Forum

U.S. COTTON TEXTILE TRADE

YTD_Aug21 YTD_Aug20
(Million 480-lb. Bale Equiv.)

Imports	13.53	9.66
Exports	1.98	1.36

US COTTONSEED SUPPLY AND DISAPPEARANCE

(000 Short Tons)

	Marketing Year	
	20/21	21/22
Beg. Stocks	456	359
Production	4,509	5,549
Imports	1	50
Total Supply	4,966	5,958
Crush	1,563	1,775
Exports	283	300
Other	2,762	3,505
Total Demand	4,607	5,580
End. Stocks	359	377

U.S. COTTON PLANTINGS, PRODUCTION, AND YIELD

	2021		2021		Percent Change
	Production 480-Lb. Bales (Thou.) 1/	2021 Yield per Harv. Acre (Lb.) 1/	2020 Actual Acreage (Thou.) 1/	2021 Estimated Plantings (Thou.) 2/	
UPLAND					
SOUTHEAST	4,430	934	2,368	2,320	-2.0%
Alabama	755	906	450	405	-10.0%
Florida	130	701	98	91	-7.1%
Georgia	2,300	952	1,190	1,170	-1.7%
North Carolina	680	933	360	370	2.8%
South Carolina	395	925	190	210	10.5%
Virginia	170	1,118	80	74	-7.5%
MID-SOUTH	3,870	1,172	1,800	1,620	-10.0%
Arkansas	1,200	1,226	525	475	-9.5%
Louisiana	210	960	170	110	-35.3%
Mississippi	1,030	1,150	530	445	-16.0%
Missouri	830	1,285	295	315	6.8%
Tennessee	600	1,067	280	275	-1.8%
SOUTHWEST	9,075	755	7,520	6,945	-7.6%
Kansas	215	1,022	195	110	-43.6%
Oklahoma	760	879	525	485	-7.6%
Texas	8,100	741	6,800	6,350	-6.6%
WEST	477	1,335	202	181	-10.4%
Arizona	320	1,291	125	120	-4.0%
California	97	1,900	34	25	-26.5%
New Mexico	60	1,029	43	36	-16.3%
TOTAL UPLAND	17,852	874	11,890	11,066	-6.9%
TOTAL ELS	346	1,359	202	125	-38.4%
Arizona	16	853	7	9	38.5%
California	280	1,581	147	86	-41.5%
New Mexico	18	708	11	13	19.0%
Texas	32	960	38	17	-55.3%
ALL COTTON	18,198	880	12,092	11,191	-7.5%

1/ USDA-NASS.

2/ Revised from USDA-NASS June Acreage Report.

USDA-ERS November Oil Crops Outlook.

US COTTONSEED MEAL SUPPLY AND DISAPPEARANCE

(000 Short Tons)

	Marketing Year	
	20/21	21/22
Beg. Stocks	25	39
Production	649	800
Imports	0	0
Total Supply	673	839
Consumption	573	739
Exports	61	75
Demand	634	814
End. Stocks	39	25

USDA-ERS November Oil Crops Outlook.

US COTTONSEED OIL SUPPLY AND DISAPPEARANCE

(Million Pounds)

	Marketing Year	
	20/21	21/22
Beg. Stocks	45	48
Production	400	495
Imports	21	5
Total Supply	466	548
Domestic Consumption	356	437
Exports	62	66
Total Demand	418	503
End. Stocks	48	45

USDA-ERS November Oil Crops Outlook.

Week Ending: **Nov. 18, 2021**

Market Page 4.

US CROP PROGRESS

PERCENT HARVESTED

	11/14/2021	11/7/2021	11/14/2020	5-Yr Avg
Alabama	66	52	69	75
Arizona	58	52	59	56
Arkansas	94	87	94	95
California	95	85	59	65
Georgia	55	48	60	70
Kansas	30	17	40	33
Louisiana	93	86	97	98
Mississippi	83	72	90	92
Missouri	86	75	76	88
North Carolina	71	58	58	73
Oklahoma	60	50	52	51
South Carolina	52	35	57	67
Tennessee	72	54	76	81
Texas	60	51	67	53
Virginia	62	46	39	74
US	65	55	68	64
Southeast	60	49	60	71
Mid-South	86	75	87	91
Southwest	60	50	65	52
West	64	58	59	59

1/ These 15 states planted 99% of last year's cotton acreage.

* Revised.

GINNINGS REPORT

As of November 1, 2021
(Running Bales)

UPLAND	2020	2021	SOUTHWEST	2020	2021
SOUTHEAST	424,700	498,750	Kansas	1,957,150	1,954,800
Alabama	135,650	66,100	Oklahoma	4,600	3,850
Florida	1/	1/	Texas	51,450	67,700
Georgia	254,100	197,750	WEST	1,901,100	1,883,250
North Carolina	17,900	170,550	Arizona	82,750	22,550
South Carolina	17,050	45,750	California	56,700	1/
Virginia	1/	18,600	California	26,050	22,550
MID-SOUTH	1,463,850	992,700	New Mexico	1/	1/
Arkansas	460,150	360,100	TOTAL UPLAND	3,935,000	3,501,550
Louisiana	185,600	95,250	TOTAL ELS	40,750	41,350
Mississippi	488,000	255,350	Arizona	-	1/
Missouri	153,450	160,950	California	38,300	39,950
Tennessee	176,650	121,050	New Mexico	1/	-
			Texas	1/	1/
			ALL COTTON	3,975,750	3,542,900

Note: Regions may not add to total to avoid disclosure of individual gins.

1/ Not published to avoid disclosing individual gins, but included in U.S. totals.



Cotton Quality Report



For the Week Ending November 18, 2021

Quality Page 1.

Classing Office	SAMPLES CLASSED				COLOR GRADE			
	Percent Tenderable		Percent Tenderable		% 31 or Better		% 41 or Better	
	Week	Season	Week	Season	Week	Season	Week	Season
Abilene	73,989	72.1	299,026	73.2	84.4	80.4	86.6	81.7
Corpus Christi	72,517	85.6	1,491,965	86.8	62.6	79.5	89.3	93.7
Dumas	131,441	91.2	518,162	86.8	38.8	37.3	98.1	97.4
Florence	132,382	95.7	520,050	96.1	40.5	40.5	98.5	98.3
Lamesa	113,524	78.9	413,041	83.6	94.2	89.3	94.3	89.3
Lubbock	199,767	71.0	868,790	69.4	90.2	81.7	90.3	81.7
Macon	199,440	89.5	674,804	83.9	22.8	18.8	87.4	81.3
Memphis	254,885	96.6	992,302	96.2	50.0	46.9	99.1	98.2
Rayville	18,823	91.3	178,424	89.9	60.8	52.5	98.0	97.2
Visalia	28,189	83.0	96,879	78.8	93.2	91.8	95.9	93.5
Region								
Southeast	331,822	92.0	1,194,854	89.2	29.9	28.2	91.8	88.7
Mid-South	405,149	94.6	1,688,888	92.7	46.9	44.5	98.7	97.8
Southwest	459,797	75.4	3,072,822	80.1	85.9	81.5	90.5	88.5
West	28,189	83.0	96,879	78.8	93.2	91.8	95.9	93.5
United States	1,224,957	86.4	6,053,443	85.4	58.0	60.9	93.7	91.3
Classing Office	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Abilene	35.7	36.2	30.5	30.9	4.0	3.9	0.3	0.3
Corpus Christi	36.8	36.9	31.1	30.8	4.4	4.4	0.4	0.4
Dumas	38.2	38.0	31.3	31.5	4.6	4.6	0.5	0.5
Florence	36.6	36.6	30.7	30.7	4.4	4.4	0.5	0.4
Lamesa	35.7	35.9	30.5	30.9	3.9	4.0	0.2	0.2
Lubbock	36.3	36.2	30.7	30.9	3.8	3.8	0.2	0.2
Macon	36.9	36.6	30.2	29.7	4.4	4.4	0.5	0.5
Memphis	37.7	37.7	31.2	31.2	4.3	4.4	0.4	0.4
Rayville	38.1	38.1	31.8	31.2	4.6	4.6	0.5	0.5
Visalia	37.2	37.1	32.3	32.4	4.5	4.6	0.2	0.2
Region								
Southeast	36.8	36.6	30.4	30.1	4.4	4.4	0.4	0.5
Mid-South	37.9	37.8	31.3	31.3	4.4	4.5	0.4	0.4
Southwest	36.1	36.5	30.7	30.8	4.0	4.1	0.2	0.3
West	37.2	37.1	32.3	32.4	4.5	4.6	0.2	0.2
United States	36.9	36.9	30.8	30.9	4.2	4.3	0.3	0.4
Classing Office	UNIFORMITY						Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.	
	Average Uniformity		Classing Office	Average Uniformity				
	Week	Season		Week	Season			
Abilene	80.3	80.4	Rayville	82.5	82.4			
Corpus Christi	81.2	81.6	Visalia	81.4	81.5			
Dumas	82.2	82.2	Region					
Florence	81.7	81.8	Southeast	81.3	81.2			
Lamesa	79.9	80.1	Mid-South	82.2	82.2			
Lubbock	80.5	80.4	Southwest	80.4	80.9			
Macon	81.0	80.8	West	81.4	81.5			
Memphis	82.1	82.3	United States	81.2	81.4			



Cotton Quality Report



For the Week Ending November 18, 2021

Quality Page 2.

State	SAMPLES CLASSIFIED				COLOR GRADE			
	Percent Tenderable		Percent Tenderable		% 31 or Better		% 41 or Better	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	62,146	92.8	190,479	88.5	34.9	28.6	93.0	87.5
Arizona	19,622	79.9	54,527	75.4	92.2	87.8	94.2	89.3
Arkansas	118,219	95.6	550,836	94.1	41.5	35.5	99.2	98.2
California	6,180	90.8	37,771	82.6	93.8	96.6	99.5	98.8
Florida	8,103	84.3	19,555	79.5	21.9	17.8	82.6	76.9
Georgia	149,891	89.4	510,667	83.5	21.7	18.1	86.9	80.5
Kansas	11,277	57.8	18,890	64.8	77.1	74.0	83.8	79.8
Louisiana	16,773	92.0	159,578	90.7	61.3	53.0	98.9	98.3
Mississippi	116,031	91.3	442,888	87.1	38.1	38.8	97.9	96.8
Missouri	72,513	98.1	258,989	97.5	49.4	44.9	99.1	98.4
New Mexico	2,387	88.1	4,581	88.7	100.0	99.9	100.0	99.9
North Carolina	85,545	95.8	347,869	96.1	40.9	53.1	99.4	98.6
Oklahoma	25,756	75.0	137,201	75.1	87.4	88.9	89.8	90.6
South Carolina	28,340	94.0	99,941	94.1	95.1	50.3	95.1	95.8
Tennessee	59,880	95.5	223,032	96.1	65.9	70.7	99.7	99.4
Texas	423,797	76.0	2,924,399	80.4	86.0	81.1	90.7	88.5
Virginia	18,497	97.9	72,240	98.6	26.6	45.5	99.6	99.5
United States	1,224,957	86.4	6,053,443	85.4	59.1	56.7	93.4	93.3

State	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	37.5	37.1	30.7	30.4	4.3	4.3	0.5	0.5
Arizona	37.3	37.0	31.8	31.7	4.6	4.7	0.2	0.2
Arkansas	37.8	37.7	31.5	31.5	4.5	4.5	0.4	0.5
California	37.3	37.4	34.5	33.8	4.5	4.6	0.2	0.2
Florida	38.1	37.6	31.0	30.5	4.6	4.6	0.5	0.5
Georgia	36.7	36.5	30.0	29.5	4.4	4.4	0.5	0.5
Kansas	34.7	34.8	29.9	30.6	4.3	4.3	0.5	0.5
Louisiana	38.2	38.2	31.9	31.3	4.6	4.6	0.5	0.5
Mississippi	38.2	38.0	31.4	31.5	4.6	4.6	0.5	0.5
Missouri	37.7	37.7	31.1	31.1	4.3	4.3	0.4	0.4
New Mexico	36.9	37.0	30.5	30.8	4.0	4.1	0.2	0.1
North Carolina	36.5	36.5	31.0	30.9	4.5	4.4	0.5	0.4
Oklahoma	36.7	37.0	31.3	31.6	3.9	3.9	0.3	0.3
South Carolina	36.8	36.9	30.2	30.3	4.4	4.4	0.5	0.5
Tennessee	37.4	37.4	30.9	31.0	4.3	4.4	0.4	0.4
Texas	36.1	36.5	30.6	30.8	4.0	4.2	0.2	0.3
Virginia	37.0	36.9	30.2	30.5	4.4	4.4	0.4	0.4
United States	36.9	37.1	30.8	31.0	4.2	4.4	0.3	0.4

State	UNIFORMITY					
	Average Uniformity			Average Uniformity		
	Week	Season	State	Week	Season	State
Alabama	81.4	81.2	Missouri	82.1	82.2	Missouri
Arizona	81.2	81.2	New Mexico	81.1	81.1	New Mexico
Arkansas	82.2	82.3	North Carolina	81.8	81.8	North Carolina
California	82.3	82.0	Oklahoma	80.8	80.7	Oklahoma
Florida	81.6	81.4	South Carolina	81.2	81.3	South Carolina
Georgia	80.9	80.7	Tennessee	82.1	82.3	Tennessee
Kansas	80.5	80.5	Texas	80.4	80.9	Texas
Louisiana	82.5	82.4	Virginia	82.0	82.0	Virginia
Mississippi	82.2	82.2	United States	81.3	81.6	United States

Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.